

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

Contango Asset Management Limited

ABN

56 080 277 998

Quarter ended

31st December 2017

Consolidated statement of cash flows		Current Quarter \$A'000	Year to date (6 months) \$A'000
1	Cash flows from operating activities		
1.1	Receipts from customers	2,043	3,723
1.2	Payments for;		
	(a) research and development		
	(b) operating costs	(338)	(834)
	(c) advertising and marketing	(170)	(330)
	(d) leased assets		
	(e) staff costs	(1,175)	(2,257)
	(f) administration and corporate costs	(859)	(1,545)
	(g) restructuring costs (incl staff redundancies)	(387)	(387)
1.3	Dividends received (see note 3)		
1.4	Interest received	12	12
1.5	Interest and other costs of finance paid	-	(17)
1.6	Income taxes paid		
1.7	Other (provide details if material)		
	Office lease bank guarantee deposit		
	Recoverable payments made on behalf of clients	(75)	(75)
1.8	Net cash from / (used in) operating activities	(949)	(1,710)

2	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) property, plant and equipment	-	(64)
	(b) businesses (see item 10)		
	(c) investment in associate		
	(d) intellectual property		
	(e) other non-current assets		
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment.		
	(b) businesses (see item 10).		
	(c) investments.		
	(d) intellectual property.		
	(e) other non-current assets	2,000	2,000
2.3	Cash flows from loans to associates	(100)	(100)
2.4	Dividends received		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	1,900	1,836

Consolidated statement of cash flows 31 December 2017	Current Quarter \$A'000	Year to date (6 months) \$A'000
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3 Cash flows from financing activities		
3.1 Proceeds from issues of shares	-	5,000
3.2 Proceeds from issue of convertible notes		
3.3 Proceeds from exercise of share options		
3.4 Transaction costs related to issues of shares	-	(330)
3.5 Proceeds from borrowings		
3.6 Repayment of borrowings	-	(750)
3.7 Transaction costs related to loans and borrowings		
3.8 Dividends paid		
3.9 Other (provide details if material)		
3.1 Net cash from / (used in) financing activities	-	3,920

4 Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year	3,914	819
4.2 Net cash from / (used in) operating activities (item 1.9)	(949)	(1,710)
4.3 Net cash from / (used in) investing activities (item 2.6)	1,900	1,836
4.4 Net cash from / (used in) financing activities (item 3.10)	-	3,920
4.5 Effect of movement in exchange rates on cash held		
4.5a Net Cash from acquired business		
4.6 Cash and cash equivalents at end of quarter	4,865	4,865

5 Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	3,865	1,914
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other - Term Deposit - 60 days	1,000	2,000
5.5 Cash and cash equivalents at end of quarter	4,865	3,914

6 Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

**Current
quarter
\$A'000**

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Payment for Directors fees and MD Salary

7	Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1	Aggregate amount of payments to these parties included in item 1.2	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-

8	Financing facilities available	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1	Loan facilities	-	-
8.2	Credit standby arrangements	-	-
8.3	Other (please specify)	-	-

9	Estimated cash outflows for next quarter	Next Quarter Jan - Mar \$A'000
9.1	Research and development	
9.2	Operating costs	549
9.3	Advertising and marketing	56
9.4	Leased assets	
9.5	Staff costs	686
9.6	Restructuring costs (incl. redundancies)	526
9.6	Administration and corporate costs	656
9.7	Other (provide details if material)	
9.8	Total estimated cash outflows	2,473

10	Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
		YTD	
10.1	Name of entity	-	-
10.2	Place of incorporation or registration	-	-
10.3	Consideration for acquisition or disposal	-	-
10.4	Total net assets	-	-
10.5	Nature of business	-	-

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: 
(Director/Company secretary)

Date: 31 JAN 2018

Print name: MARTIN SWITZER