

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

Contango Asset Management Limited

ABN

56 080 277 998

Quarter ended ("current quarter")

31 March 2017

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1	Cash flows from operating activities		
1.1	Receipts from customers	1,349	2,108
1.2	Payments for;		
	(a) research and development	-	-
	(b) operating costs	(136)	(370)
	(c) advertising and marketing	(71)	(146)
	(d) leased assets	-	-
	(e) staff costs	(897)	(1,679)
	(f) administration and corporate costs	(451)	(1,655)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	13	17
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
	- Reduction in lease bank guarantee	107	107
	- ASX Relisting Fees	-	(80)
1.8	Net cash from / (used in) operating activities	(85)	(1,698)
2	Cash flows from investing activities		
2.1	Payments to acquire;		
	(a) property, plant and equipment	(129)	(129)
	(b) businesses (see item 10)	-	(12,948)
	(c) investment in associate (Switzer Asset Management Ltd)	(58)	(133)
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.2	Proceeds from disposal of;		
	(a) property, plant and equipment.	-	-
	(b) businesses (see item 10).	-	-
	(c) investments.	52	52
	(d) intellectual property.	-	-
2.3	Cash flows from loans to associates (Refer 7.3)	(134)	(134)
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
	- Transaction Costs	-	(366)
2.6	Net cash from / (used in) investing activities	(270)	(13,658)

3	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	14,244
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	(1,260)
3.5	Proceeds from borrowings	750	750
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.1	Net cash from / (used in) financing activities	750	13,734

4	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of quarter/year to date	956	298
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(85)	(1,698)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(270)	(13,658)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	750	13,734
4.5	Effect of movement in exchange rates on cash held	-	-
4.5a	Net Cash from acquired business	-	2,675
4.6	Cash and cash equivalents at end of quarter	1,351	1,351

5	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter	Previous quarter
		\$A'000	\$A'000
5.1	Bank balances	1,351	956
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,351	956

6	Payments to directors of the entity and their associates	Current quarter
		\$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	49
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

7	Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1	Aggregate amount of payments to these parties included in item 1.2	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	(134)
7.3	Item 7.2 refers to a loan to Switzer Asset Management Ltd in association with the SWTZ ETP	

8	Financing facilities available	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1	Loan facilities	750	750
8.2	Credit standby arrangements	-	-
8.3	Other (please specify)	-	-
8.4	The loan facility in Item 8.1 is unsecured and has an interest rate of 5.25%p.a.		

9	Estimated cash outflows for next quarter	\$A'000
9.1	Research and development	-
9.2	Product manufacturing and operating costs	484
9.3	Advertising and marketing	63
9.4	Leased assets	-
9.5	Staff costs	942
9.6	Administration and corporate costs	606
9.7	Other (provide details if material)	
	- Capital Expenditure	71
	- Cash backing for bank guarantee for Sydney office	75
9.8	Total estimated cash outflows	2,241

10	Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions YTD	Disposals
10.1	Name of entity	CAM SPV Pty Ltd	-
10.2	Place of incorporation or registration	NSW	-
10.3	Consideration for acquisition or disposal	12,948	-
10.4	Total net assets	3,203	-
10.5	Nature of business	Funds Management	-

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:

Date:

(Director/Company secretary)

Print name:

A. MORRIS