

24 July 2017

The Manager  
ASX Market Announcements  
Australian Securities Exchange Limited  
Melbourne VIC 3000

By e-Lodgement

Dear Manager,

**Appendix 4C and Related Information**

Contango Asset Management Limited (**CGA** or the **Company**) provides to the ASX an Appendix 4C – Quarterly Cash Flow Report for the quarter ended 30 June 2017.

Further to the Funds Under Management and Advice (**FUMA**) update released to ASX on 7 July 2017, FUMA increased to \$752.6m as at 30 June 2017. The Company is actively pursuing new institutional and wholesale mandates to increase FUMA in accordance with its long term growth strategy.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "GB", followed by a long horizontal flourish.

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**Contango Asset Management Limited**

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## Appendix 4C

### Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

**Name of entity**

Contango Asset Management Limited

**ABN**

56 080 277 998

**Quarter ended ("current quarter")**

30th June 2017

<b>Consolidated statement of cash flows</b>		<b>Current Quarter</b>	<b>Year to date (12 months)</b>
		<b>\$A'000</b>	<b>\$A'000</b>
<b>1</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	1,750	3,858
1.2	Payments for		
	(a) research and development	-	-
	(b) operating costs	(475)	(845)
	(c) advertising and marketing	(44)	(191)
	(d) leased assets	-	-
	(e) staff costs	(987)	(2,666)
	(f) administration and corporate costs	(672)	(2,327)
1.3	Dividends received	-	-
1.4	Interest received	-	17
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)		
	- Bank guarantee cash deposit	(74)	33
	- ASX Relisting Fees	-	(80)
<b>1.8</b>	<b>Net cash from / (used in) operating activities</b>	<b>(502)</b>	<b>(2,201)</b>
<b>2</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire:		
	(a) property, plant and equipment	(30)	(159)
	(b) businesses (see item 10)	-	(12,948)
	(c) investment in associate	-	(133)
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment	-	-
	(b) businesses	-	52
	(c) investments	-	-
	(d) intellectual property.	-	-
2.3	Cash flows from loans to associates (Refer 7.3)	-	(134)
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)		
	- Transaction Costs	-	(366)
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(30)</b>	<b>(13,688)</b>

<b>Consolidated statement of cash flows</b>		<b>Current Quarter</b>	<b>Year to date (12 months)</b>
		<b>\$A'000</b>	<b>\$A'000</b>
<b>3</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of shares	-	14,244
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	(1,260)
3.5	Proceeds from borrowings	-	750
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>13,734</b>
<b>4</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of quarter/year to date	1,351	298
4.2	Net cash from / (used in) operating activities (item 1.8 above)	(502)	(2,201)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(30)	(13,688)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	13,734
4.5	Effect of movement in exchange rates on cash held	-	-
4.5a	Net Cash from acquired business	-	2,675
<b>4.6</b>	<b>Cash and cash equivalents at end of quarter</b>	<b>819</b>	<b>819</b>
<b>5</b>	<b>Reconciliation of cash and cash equivalents</b>	<b>Current quarter</b>	<b>Previous quarter</b>
	at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>\$A'000</b>	<b>\$A'000</b>
5.1	Bank balances	819	1,351
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter</b>	<b>819</b>	<b>1,351</b>

**6 Payments to directors of the entity and their associates****Current quarter****\$A'000**

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

52

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**7 Payments to related entities of the entity and their associates****Current quarter****\$A'000**

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

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**8 Financing facilities available**

Total facility amount at quarter end	Amount drawn at quarter end
\$A'000	\$A'000
750	750
-	-
-	-

- 8.1 Loan facilities
- 8.2 Credit standby arrangements
- 8.3 Other (please specify)

- 8.4 The loan facility in Item 8.1 is unsecured and has an interest rate of 5.25%p.a.

**9 Estimated cash outflows for next quarter****\$A'000**

- 9.1 Research and development
- 9.2 Product manufacturing and operating costs
- 9.3 Advertising and marketing
- 9.4 Leased assets
- 9.5 Staff costs
- 9.6 Administration and corporate costs
- 9.7 Other (provide details if material)
- Capital Expenditure
  - Bank guarantee pymnt for Sydney office
  - Interest

-

411

39

-

1,110

580

56

-

10

-

**9.8 Total estimated cash outflows****2,206****10 Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)****Acquisitions****Disposals****YTD**

- 10.1 Name of entity

CAM SPV Pty Ltd

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- 10.2 Place of incorporation or registration

NSW

-

- 10.3 Consideration for acquisition or disposal

\$12,948

-

- 10.4 Total net assets

\$3,203

-

- 10.5 Nature of business

Funds Management

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**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



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(Director/Company secretary)

24/7/17

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Date

GEORGE BOUROURAS

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Print name