

Thursday, 14 November 2024

The Manager
 ASX Markets Announcements Australian
 Securities Exchange Limited 20 Bridge Street,
 Sydney NSW 2000

Dear Sir/Madam,

Fully franked dividend of 1.83 per share for the quarter ended 30 September 2024

The Board of WCM Global Growth Limited (WQG or the Company) is pleased to declare a dividend of 1.83 cents per share, fully franked at the 30% tax rate, for the quarter ended 30 September 2024 (Q1 FY2025 Dividend). The dividend will be paid on 31 December 2024, with a record date of 12 December 2024.

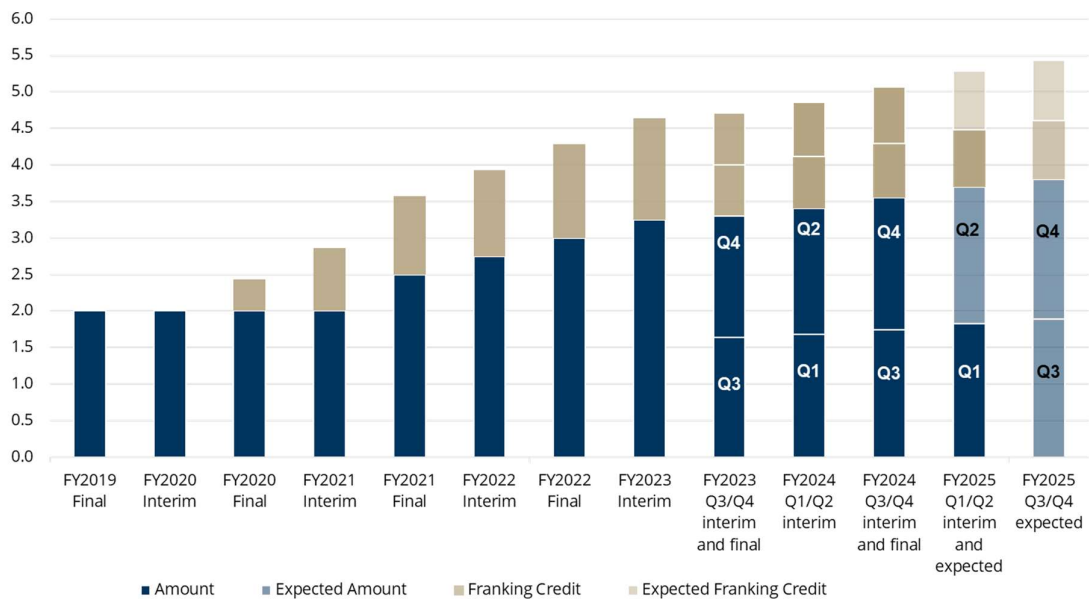
Based on the strong financial results of the Company over the past two years and its dividend reserves and accumulated franking credits, the Board recently revised upwards its previously announced future dividend intentions. The Board’s present intention is to pay the following quarterly dividends, fully franked at a 30% tax rate¹:

- 1.87 cps for the quarter ending 31 December 2024, to be paid in March 2025;
- 1.89 cps for the quarter ending 31 March 2025, to be paid in June 2025; and
- 1.91 cps for the quarter ending 30 June 2025, to be paid in September 2025.

The Board is also pleased to announce its present intention to pay a fully franked dividend of 1.94 cents per share with respect to the quarter ending 30 September 2025, to be paid in December 2025.

The chart below shows the increasing dividend payments and forecast dividends per share since the implementation of the progressive dividend policy².

WQG Dividends
(cents per share)



The increased fully franked Q1 FY2025 Dividend and the progressive quarterly dividend policy are important initiatives to add shareholder value as they increase the amount and frequency of dividends and provide shareholders with dividends sooner than would otherwise be the case.

The Company’s Dividend Reinvestment Plan (**DRP**) will be in operation for the fully franked Q1 FY2025 Dividend of 1.83 cents per share and the DRP continues to have strong support from shareholders. Shares issued under the DRP for the dividend will be issued at a 3% discount to WQG’s volume weighted average share price in accordance with the DRP Rules.

Shareholders who wish to participate in the DRP for the Q1 FY2025 Dividend must elect to do so before the DRP election date of **Tuesday, 17 December 2024** by:

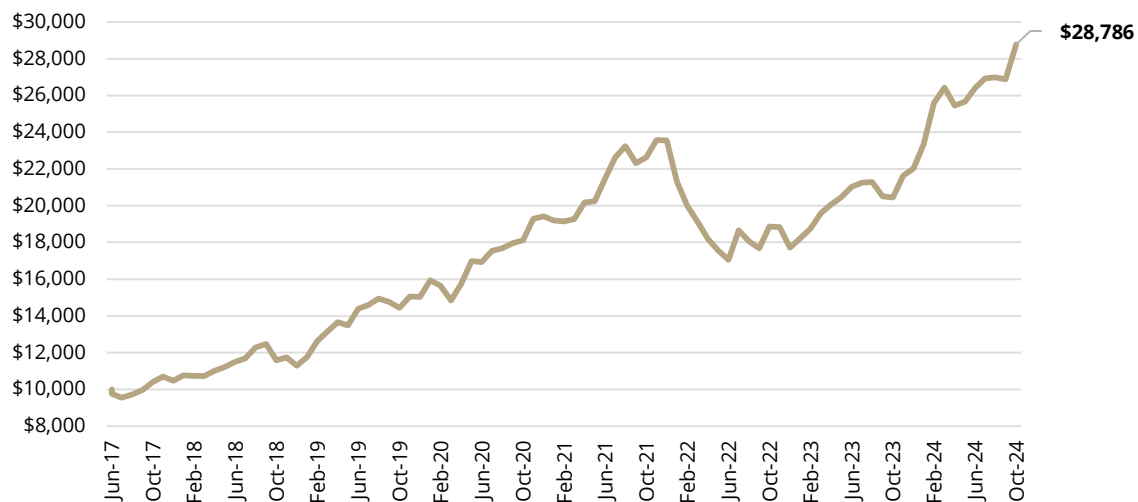
- making an election online via the share registry at www.linkmarketservices.com.au; or
- completing a personalised election form which will be mailed to investors shortly and return it to the share registry.

All the Directors intend to participate in the DRP for the Q1 FY2025 Dividend with respect to their own shareholdings and recommend that shareholders consider the opportunity to participate in the DRP³.

Strong Investment Performance

The long-term performance of the Company’s investment portfolio remains strong. Since inception in June 2017 to 31 October 2024, the WQG portfolio has returned 15.44% per annum after all fees compared with the Benchmark, MSCI All-Country World Index (ex. Australia), of 12.83%. This is consistent with the longer-term performance of the WCM Quality Global Growth Strategy Composite, on which WQG’s portfolio is based, which has returned 13.97% per annum since inception in 2008.

As at 31 October 2024, the total portfolio value of a \$10,000 investment in the Company’s initial public offer in June 2017 had grown to \$28,786 as shown in the chart below.



Data as at 31 October 2024 in AUD. Value presented based on the portfolio return in AUD and calculated before expenses and taxes and after investment management and performance fees. Portfolio value includes the reinvestment of dividends and income. Past performance is not indicative of future results.

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The continued strong investment performance since inception is a direct reflection of both the quality and expertise of WCM and its unique investment strategy: WCM believes the direction of a company's economic moat is of more importance than its absolute width or size, and corporate culture is the biggest influence on a company's ability to grow its competitive advantage or 'moat'.

Share Purchase Plan

The Board was recently pleased to offer existing shareholders the opportunity to increase their interest in WQG with the announcement of a Share Purchase Plan (**SPP**). The SPP offers shareholders the opportunity to acquire up to \$30,000 of ordinary fully paid shares in WQG at an offer price of \$1.56, without incurring any brokerage. This price represents a discount of 4.9% to WQG's last closing price of \$1.64 on 12 November 2024.

New shares issued under the Share Purchase Plan will be entitled to the Q1 FY2025 Dividend on the dividend record date.

The SPP is open to shareholders recorded in the Company's share register with an Australian or New Zealand address at 7.00pm (Sydney time) on Wednesday, 30 October 2024.

The SPP is currently open and will close at 5.00pm (Sydney time) on Wednesday, 4 December 2024. Your application form and monies must be received by the Share Registry no later than 5.00pm (Sydney time) on Wednesday, 4 December 2024.

All Directors of the Company who are eligible shareholders intend to participate in the SPP with respect to their own shareholdings and recommend that shareholders consider the opportunity to participate in the SPP⁴.

Information on the SPP Offer

A booklet containing details of the SPP, including the terms and conditions of the offer (**Booklet**) can be accessed:

- At the Company's website: <https://www.associateglobal.com/funds/wqg/>
- At the ASX market announcement website (ASX code WQG): www.asx.com.au.

Applying for SPP Shares

You can apply for the SPP in the following ways:

- Online (BPAY) – You can access your personalised Application Form and apply for the SPP offer and access your payment details (including the BPAY® payment details) via <https://events.miracle.com/wqg-spp>. You will need to provide your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) and follow the instructions to apply for SPP Shares.
- Online (EFT) – EFT payment can only be used by entitled New Zealand holders; in accordance with the instructions on your personalised Application Form which can be accessed via <https://events.miracle.com/wqg-spp>. When submitting an application via EFT, your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) must be used as reference for the payment. Please return your application form via email to capitalmarkets@linkmarketservices.com.au if you are applying via EFT otherwise your application will not be accepted.

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If you have any questions, please contact the team at Associate Global Partners Limited on 1300 750 001 or invest@associateglobal.com.

Yours faithfully,



Valentina Stojanovska Cal
Chairman
WCM Global Growth Limited

^{1, 2, 4} Future dividends are subject to having sufficient profit reserves and franking credits and corporate, legal, and regulatory considerations.

³ The information provided in this letter is not investment, financial product, legal, taxation or other advice and has been prepared without taking into account your particular objectives, financial situation and needs as an investor.

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